

Discussion and Possible Action To Approve an Order Calling for a Bond Election on May 3, 2025, Providing for the Conduct of a Joint Election, and Resolving Other Matters Incident and Related to Such Election.

Presented to the Board at a Regular Meeting on January 28, 2025.

MINUTE ORDER:

“The Alamo Community College District (“District”) Board of Trustees adopts the attached Order: (i) Calling for a Bond Election to be held on May 3, 2025 to authorize the Alamo Community College District to issue and sell bonds of the District in the principal amount not to exceed \$987,000,000 for the purpose of designing, constructing, renovating, improving, acquiring, upgrading, updating, and equipping new and existing facilities in the District and the purchase of necessary sites for facilities in the District, (ii) Authorizing the Bond Election to be conducted by and through Bexar County Elections Administration, with the Bexar County Elections Administrator administering and performing the services specified in a contract for election services; and (iii) Authorizing the District to enter into a Contract for Election Services With Bexar County Elections Administration and joint agreements with other political subdivisions, all as detailed in the attached Order.”

PURPOSE:

To call a bond election on May 3, 2025 to authorize the District to issue to issue and sell bonds of the District in the principal amount not to exceed \$987,000,000 (Nine Hundred Eighty Seven Million Dollars) for the purpose of designing, constructing, renovating, improving, acquiring, upgrading, updating, and equipping new and existing facilities in the District and purchasing necessary sites for facilities in the District and to authorize that the bond election be conducted by Bexar County Elections Administration and jointly with other political subdivisions, in accordance with the attached Order.

BACKGROUND:

Voters in the District approved up to \$450,000,000 in bonds at an election held in the District on May 6, 2017 to finance the District's capital improvement program. –The District issued three series of bonds pursuant to that voted authorization in 2017, 2021, and 2022. Increased technology, technology evolution, growth in academic and workforce programs, building aging, and demographic changes will be addressed by the bond.

IMPLICATIONS:

Financial

for the bonds: \$987,000,000 in bonds, bearing interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds.

Financial

For Election: Election Costs To Be Determined

ATTACHMENTS: Exhibit 1 – Order Calling A Bond Election To Be Held By The Alamo Community College District, Providing for the Conduct of a Joint Election, and Resolving Other Matters Incident and Related to Such Election; Exhibits A and B



Dr. Mike Flores, Chancellor,
Alamo Community College District